

ENERQOS increases its capital once again to fund its continued growth

Milan, 15th December 2008 – At its latest board meeting, Enerqos Plc, a leading photovoltaic system and solar power plant construction company, has decided to increase its capital by a further 2 million Euros in order to finance its growth forecast for 2009.

“Increasing our turnover in Italy in addition to our international development, notably in France and Greece, requires supplementary resources and our associates were all in agreement,” declared Bruno Pavesi, Vice President of Finance. “This increase in capital will enable us to embark on 2009, safe in the knowledge of having the necessary means to accomplish our projects,” he added.

“We are very satisfied with our achievements so far,” announced the company’s President Marco Landi. This decision demonstrates how confident our shareholders feel in terms of our accomplishments and our projects for next year. In these very uncertain times, this confidence is even more crucial than ever. Each of Enerqos’ associates is directly involved in company activity, which enables transparency and immediate visibility between shareholders and management.”

“This decision is obviously very important, but we have no intention of stopping here,” continued Bruno Pavesi. “These resources will allow us to put our business plan into practice, but growth within the photovoltaic sector is such that we are currently evaluating new investment possibilities,” he added.

“New technologies have to be put into place, new markets must be conquered, and new solutions must be offered,” says Marco Landi. “We intend to bring all these projects to fruition via our own funds and with industrial and financial partners who share our mission. We want to be able to better ourselves together and demonstrate even faster growth, creating more value, more research and more jobs.”

During the same board meeting, Enerqos’ associates also decided to renew their confidence in Mauro Marcucci by reappointing him CEO for the 2009-2010 period. “This is also additional proof of the general satisfaction concerning the company’s evolution over these last few years,” concluded Marco Landi.

About ENERQOS

Enerqos is one of Italy’s largest turnkey suppliers of solar systems and plants. Its headquarters are located in Monza (MI) and the company has offices in Rome, Navacchio (Pisa), a subsidiary in France and Greece, and will soon open offices in Spain and Cyprus. The company was created two years ago by a group of managers with relevant international experience, and has succeeded in establishing itself as a key player in the solar parks and PV systems industry in Europe.

For further information please contact marketing@enerqos.com or visit our website at www.enerqos.com

Press Contact:
Stephanie FOOTMAN
Open2Europe
Tel. + 33 (1) 55 02 15 06
E-mail s.footman@open2europe.com

ENERQOS S.p.A.

Sede legale e Direzione comm.le:
Largo Molinetto, 2
20052 Monza
Tel. +39 039 230 8038
Fax +39 039 232 7642

Direzione operativa:
Via Giuntini, 25
56023 Navacchio (Pisa)
Tel. +39 050 754 250
Fax +39 050 754 251

Ufficio commerciale:
Via delle Montagne Rocciose, 60
00144 Roma
Tel. +39 06 455 080 00
Fax +39 06 455 080 09

C.F./P.IVA 09163741003
Cap. Soc. Euro 387.708 i.v.
REA N. MB-1851733
www.enerqos.com