**PRESS RELEASE****Renewable energies investments:
agreement between Enerqos and Foresight Group (European Solar Fund)
for 4 MW PV plants in Puglia**

Milan, 4 May 2009 – Foresight Group, a leading alternative asset manager focused on environmental infrastructure investments, and **Enerqos Plc**, one of Italy's largest turnkey suppliers of solar systems and plants, announce the signature of **a new agreement for four new solar farms, with a total power installation of 4 MW to be constructed in Apulia, Italy.**

The funding package for the construction includes an equity investment from Foresight's European Solar Fund, alongside a further amount financed by **Centrobanca**, the corporate and investment bank of the Ubi Group.

One of the four PV plants will use the Enerqos-ESP patented Solar Totem bi-axial trackers. The solar farms will be equipped with Osiride PVE™, the operating system patented by Samares (an ICT company controlled by Enerqos) which allows management, performance maximisation and the reduction of operation and maintenance costs in PV plants.

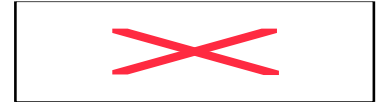
All of the PV plants will benefit from the 2009 Government backed conto energia feed in tariff, which is fixed for a 20 year period and is among the highest tariffs in Europe.

Giovanni Terranova of Foresight's European Solar Fund commented: *"The solar infrastructure market is experiencing rapid growth and continues to attract strong interest from investors and operators. We have been able to take a leading role in financing the fast growing PV sector in Italy, enhancing Foresight's growing reputation as a major player in the solar infrastructure market in Italy. We believe that having ready access to substantial equity capital through our European Solar Fund and an experienced Italian team with a very strong banking network significantly strengthens our market position in the current financial climate."*

"This agreement with Foresight is the first of a long series. Together we plan to develop various tens of MW in the next three years," declared **Giorgio Pucci, VP Sales and Marketing at Enerqos**. *"This partnership with Foresight reinforces the connection between Enerqos and the world of international finance,"* added **Bruno Pavesi, VP Finance at Enerqos**.

These projects, together with other transactions in the pipeline in Italy and Spain, support Foresight's strategy of becoming a leading solar infrastructure investor in Europe.

Enerqos is one of Italy's largest turnkey suppliers of PV systems and plants. Its headquarters are located in Monza (MI) and the company has offices in Rome, Navacchio (Pisa), a subsidiary in France and Greece, and



will soon open offices in Spain and Cyprus. The company was created three years ago by a group of managers with relevant international experience, and has succeeded in establishing itself as a key player in the solar parks and PV systems industry in Europe.

The Foresight European Solar Fund acquires PV plants and infrastructure in south Europe, with a expected investment of 1 billion euro. The fund is managed by **Foresight Group**, a leading alternative asset manager focused on investing in European unquoted companies across a number of key sectors including environmental infrastructure and technology.

For further information:

MS&L Italia – Foresight Group press office

Emanuela Locci – Lidia Rapisarda

Phone: +39 02 77336.248/212

emanuela.locci@msslworldwide.com – lidia.rapisarda@msslworldwide.com

Open2Europe – Enerqos press office

Stephanie FOOTMAN

Phone: + 33 (1) 55 02 15 06

s.footman@open2europe.com