

ENERQOS EXPANDS INTO FRANCE AND GREECE

Milan, xx September, 2008 – Enerqos plc, a leading photovoltaic system and solar power plant construction company, has decided to further build on its growth with the opening of two new subsidiaries in Paris and Athens.

“Expanding our European portfolio has always been one of the company’s main objectives,” declared Marco Landi, President of Enerqos. “These new subsidiaries are very likely to be followed by other new locations in the coming months. Naturally, each European country has its own specific market characteristics making it unique and particularly attractive. In France for example, we have decided to create a centre of expertise entirely devoted to BIPV (Building Integrated Photovoltaics), the latest development in photovoltaic technology.”

Enerqos France and Enerqos Hellas are regional structures, which bring together local expertise. They are not just virtual offices but are in fact fully functioning premises that will soon be able to provide all of Enerqos’ clients with the same quality of service that is provided in Italy. “Our aim is to exploit the group’s common knowledge and resources as much for the supply of solar panels as for the availability of other Enerqos solutions, for example the solar park (the ‘Esp Flexa’ roof) or the Tracker, both designed using our own expertise,” added Mauro Marcucci, CEO of Enerqos.

“We aim to become one of the key European players on the photovoltaic market, capable of offering our institutional clients (investment funds and ESCOs) first class operation and maintenance services,” added Marco Landi. At the same time, we want to be able to offer these services on an individual basis where market conditions are most favourable. In Europe, the photovoltaic sector is a fast-growing market, especially where government funding is successful and numerous countries are starting to adopt this form of energy. We are also looking at the current situation in Eastern Europe and North Africa. Once this sector is established, it will be essential for us to branch out into other countries ».

About ENERQOS

Enerqos is one of Italy’s largest turnkey suppliers of solar systems and plants. Its headquarters are located in Monza (MI) and the company has offices in Rome, Navacchio (Pisa), a subsidiary in France and Greece, and will soon open offices in Spain and Cyprus. The company was created two years ago by a group of managers with relevant international experience, and has succeeded in establishing itself as a key player in the solar parks and PV systems industry in Europe.

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