

Energqos begins construction of 4 MW capacity solar farms for NextEnergy Capital in Apulia, Italy

This is the first of a series of installations planned as part of an agreement signed in June 2008 for a total investment of 1 billion euros at European level.

Milan, 10 June 2009 – NextEnergy Capital, the European merchant bank specialising in renewable energy, has chosen Italy for its next solar power investments. In recent weeks Energqos has given the green light for work to start on the construction of the first four solar farm installations in Apulia, Italy. An agreement signed last year between the two companies outlines the construction of solar plants in Europe for a total investment of 1 billion euros. The value of these initial projects is approximately 20 million Euros.

The construction of the four farms, each with a 1 MW production capacity, will be undertaken by Energqos and will use the latest technology to ensure both maximum facilities performance and the highest return on investment possible.

In particular, one of these farms will feature the biaxial Solar Totem® tracking technology, patented by Energqos, which allows performance to be increased by 38% compared to conventional fixed mounting systems.

Additionally, all plants will be equipped with a sophisticated remote-management system, based on the Osiride PVE™ operating system patented by Energqos, to provide advanced service management for monitoring performance and the timely detection of any operational anomalies.

With its significant experience as an EPC contractor, Energqos will manage all phases of construction: development and design, procurement of materials, systems-building/management, maintenance and a twenty year performance guarantee in collaboration with a major European financial institution.

"Our partnership with NextEnergy Capital confirms our reputation as a leading actor on the European photovoltaic landscape," commented Marco Landi, President and co-founder of Energqos. *"Our experience allows us to offer clients a turnkey service of the highest level including an operation and maintenance service and performance guarantee. Therefore, we are able to design and install high-efficiency solar farms that are not only extremely cost-effective but also give a faster return on investment. We expect construction to have been completed and the installations fully operational by autumn,"* he added.

"The construction of these installations is the first step of a long-term partnership," comments Stephen DM Sommadossi, co-founder of NextEnergy Capital. *"Our expansion into Italy has led to the creation of these solar power installations which will guarantee our place among the undisputed leaders of the market by 2010,"* he added.

Under the agreement with Enerqos, NextEnergy currently has licensing permission under way for additional facilities in Apulia and Sicily, of which 37 MW will start construction later this year. Enerqos will also build additional plants for NextEnergy in Greece and France at a later date.

About ENERQOS

Enerqos is one of Italy's largest turnkey suppliers of solar systems and plants. Its headquarters are located in Monza (MI) and the company has offices in Rome, Navacchio (Pisa), a subsidiary in France and Greece and will soon open offices in Spain and Cyprus. The company was created two years ago by a group of managers with relevant international experience, and has succeeded in establishing itself as a key player in the solar parks and PV systems industry in Europe.

For further information please contact marketing@enerqos.com or visit our website at www.enerqos.com

About NextEnergy Capital

NextEnergy Capital is the first UK merchant bank focused on the European renewable energy sector. In the private equity sector, the Company promotes, finance and manage funds with the aim to identify, buy and realize investments in the renewable sector especially in energy generation plants. The company has the ability to invest in early-stage development projects, plants under construction and operating assets. In the advisory sector, NextEnergy Capital undertakes capital raising and M&A-related projects on behalf of selected clients in the renewable market. NextEnergy Capital Limited (the UK entity of NextEnergy Capital) is regulated by the FSA, the UK Financial Services Authority.

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