



Joint Press Release: NextEnergy Capital & ENERQOS.

One Billion Euro: Enerqos and NextEnergy Capital sign the single largest European contract for solar power plant installation

London / Milan - 12 June 2008 - NextEnergy Capital, the European merchant bank focused on the renewable energy sector, and Enerqos, the solar power plant construction company, announced today the signature of the largest European contract in the solar energy sector. The contract creates a platform for the acquisition and development of a portfolio of solar power plants for NextEnergy Capital in Europe over the next five years. NextEnergy Capital's overall investment will be in the range of €1.0bn.

Enerqos will supply turn-key solar power plants using the latest technologies, among the others, its new revolutionary biaxial solar tracker system, taking care of procurement and construction as well as operation and maintenance for a 20-year period.. A centralized management and control centre, based on Enerqos' proprietary systems, is being created to offer advanced operation and maintenance services to all Enerqos' customers. The first power plants in Italy and Greece have already been identified and designed, and NextEnergy Capital and Enerqos will shortly announce the beginning of the construction phase.

Michael F.H. Bonte-Friedheim, NextEnergy Capital's co-founder, commented *"The partnership with Enerqos represents the establishment of our first pan-European platform to invest in solar assets. The ability to invest flexibly in a broad range of projects, in conjunction with our sector-specific advisory capabilities, positions NextEnergy Capital as a unique partner to players in the sector. Our team's distinctive experience and expertise will allow Enerqos and its other clients to grow rapidly in this sector"*.

Marco Landi, Enerqos co-founder and Chairman, commented: *"This contract with NextEnergy supports our long term development strategy, and confirms the validity of our choice for a pan-European expansion. The power plants for NextEnergy will demonstrate the differentiating factors of our approach to develop sustainable investments for our partners."*

NextEnergy Capital is targeting opportunities across the technology spectrum (principally solar, wind, biomass, hydro and geothermal) and has a growing pipeline of transactions under negotiation. The Company will procure and advise on early-stage development projects, plants under construction and operating assets across Europe to invest, directly or via its funds.



Enerqos has succeeded in developing a wide range of Value Added Services especially designed for large solar plant installations; the quality of its EPC (*Engineering, Procurement and Construction*) offer relies on both technological advances and use of high-quality materials.

Stefano D.M. Sommadossi, NextEnergy Capital's other co-founder, commented *"We shared the same vision with Enerqos' executives in approaching the solar power market, a highly competitive fast-growing market which requires long term investments and has become sufficiently mature to require an evolution in the role of market participants."*

Mauro Marcucci, Enerqos co-founder and CEO, stated: *"Enerqos' advanced engineering capabilities delivering high quality turn key photovoltaic systems and its ability to secure unique O&M services granting superior systems performances in the long run, led to the largest agreement ever reached in Europe in the solar energy sector. Our partnership with NextEnergy Capital will fuel our strategy to become one of the leading photovoltaic system integrators in Europe."*

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About ENERQOS

Enerqos is one of Italy's largest turnkey supplier of solar systems and plants. It is headquartered in Monza (MI) and has offices in Rome, Navacchio (Pisa), a subsidiary in Greece, and is opening offices in France and Spain. The company was created two years ago by a group of managers with relevant International experience, and has succeeded in establishing itself as a first-class supplier of solar parks and PV systems in Southern Europe, given its high engineering know-how and exclusive value-added services.

For further information please contact info@enerqos.com or visit our website at www.enerqos.com.

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About NextEnergy Capital

NextEnergy Capital SaRL (“NextEnergy Capital”) is a Luxemburg-domiciled Merchant Bank focused on the European renewable energy sector. The Company’s primary strategy is to identify, acquire and manage renewable energy assets throughout Europe. NextEnergy Capital is targeting opportunities across the technology spectrum (principally solar, wind, biomass, hydro and geothermal) and has a growing pipeline of transactions under negotiation. The company has the ability to invest in early-stage development projects, plants under construction and operating assets. In addition, NextEnergy Capital undertakes capital raising and M&A-related projects on behalf of selected clients in the sector. NextEnergy Capital Limited (the UK entity of NextEnergy Capital) is regulated by the FSA, the UK Financial Services Authority.

NextEnergy Capital is led by Stefano D.M. Sommadossi and Michael F.H. Bonte-Friedheim. Michael has been active in the European energy industry for approximately 15 years, mainly in the Investment Banking sector; in August 2006 he left Goldman Sachs’ Investment Banking Department as Managing Director in the Energy & Power Team. Since then he has pursued numerous activities and roles across the Energy sector. Stefano has been active in strategy consulting mainly in the telecom, utility and public sectors for 20 years and was the founder of a European solar initiative, Enexon, subsequently sold to an investment fund.

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